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To the Board of Directors
Probinex IKE
Solonos 43,
106 72 Athens,
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10 November 2023

Report Of Factual Findings in Connection with Agreed-upon Procedures Assignment Related to Monthly Verification of Probinex IKE Portfolio's Reference Value

We have performed the procedures agreed with you and enumerated below with respect to the Portfolio Reference Value of Probinex IKE at 31st October 2023, as set forth in the Engagement Letter signed on the 11th of November 2022. Our engagement was undertaken in accordance with the Standard on Related Services (SRS) 4400, "Engagements to Perform Agreed-upon Procedures regarding Financial Information", issued by the International Auditing and Assurance Standards Board (IAASB). The procedures were performed solely to assist you in verifying the portfolio's reference value and are summarized as follows:

Scope as per letter of engagement dated 11 November 2022	Procedures performed by us – Grant Thornton (Cyprus) Ltd as agreed in the Engagement Letter	Factual findings
Verify the ownership and control of independent wallets	For all digital assets, the Entity communicates all associated public keys, and GT verifies that those public keys were used in transactions written to the blockchain. The goal of the Procedures is to verify the ownership of those public keys, that is, to verify all or some of the following assertions: 1. The Entity has access to the private keys paired to the public keys and can, in theory, control the digital asset associated to the public keys. 2. The Entity can use the private keys and the blockchain technology to control the digital asset in practice. 3. The Entity is the sole Entity able to control the digital asset. GT may verify ownership with the Entity accessing the private keys. In this case, the Procedures are typically as follows: 1. GT privately creates a unique message. 2. GT communicates the unique message only to the Entity. 3. The Entity communicates back the message, signed with the corresponding private key(s). 4. GT verifies the message was signed correctly using the public key(s) under verification. The goal was to verify ownership of the following addresses:	No exceptions were noted

	USDC1:0xF84579C76A156e0BE8C5aD0f70aC2Fc6770dd7d3 USDC:0x39ec44751b77ceb48a96af408e0b7b319e7c8313 BNB: 0x39ec44751b77ceb48a96af408e0b7b319e7c8313 USDC2: 0x054f4172136150BCD10CCF6967f97ce2b3378E72 Metamask: 0x70f391cbabb1960e784a39923c15aa3ac0b1757d	
Verify the ownership and control of accounts operated in Centralized Exchanges	Obtained evidence of Entity's accounts on centralized exchanges via a conference call with ████████████ ████████████████ This was done via a conference call where through share screen they demonstrated to us the result of the verification on the exchange and confirmed that the account was opened under the name of the Company. This process was carried out on the following dates: ByBit : 11-Jan '23 BitGet :11-Jan '23 OKX : 23-Jan '23 Probit : 14-Feb '23 Binance : 04-April '23 MEXC : 16-Oct'23	No exceptions were noted
Verify the full list of processes of entry and exit of portfolio resources when selling/repurchasing virtual assets	Audit the entries and exits of portfolio resources from the list of wallets verified as owned by the Company. For this, 100% of the transactions recorded on the Blockchain under the relevant wallets were verified.	No exceptions were noted
Verify that all the values that pass through the Company's wallets are dully circulated within other wallets under the Company's control and confirming there is no external transfer of misconducting process, verifying an investment position corresponding to the operation carried out	**Verify the existence** of the digital assets on the date of financial statement. Verify the existence of a transaction with the following characteristics: 1. Received by a blockchain address owned by the verified public key; 2. Created on a date less or equal to the date of the financial statement; 3. With an unspent amount of digital assets equal to what is indicated in the financial statement. The above was performed for 100% of the transactions recorded on the Blockchain. **Verify the absence** of any transaction with the following characteristics: 1. Sent from the same blockchain address as above; 2. Created on a date greater than the above transaction date; 3. Created on a date less or equal to the date of the financial statement. The above was performed for 100% of the transactions recorded on the Blockchain.	No exceptions were noted
Recalculate the monthly closing value of the portfolio of cryptocurrencies	Values used based on the closing price, GMT+3 as shown on the "Coinmarketcap data aggregator". The recalculation was done using information provided by management and control systems kept by management that were provided to us. Calculation of portfolio values was performed by obtaining the values of entries recorded on the Blockchain for receipts into the verified Company wallets and compared to the value of assets held on the verified accounts of the Company on Exchanges at the end of the period under review.	No exceptions were noted

	As a result, the values provided by management as follows, were recalculated by us:	
	Portfolio Value @ 30/09/2023: USDC1,468,908 **Profit transferred out during month: USD48,265,** **Portfolio Value @ 31/10/2023: USDC2,292,532** **Profit for the Period: USDC121,537** **ROI for October 2023: 5.60%**	

Profit/Loss for the Period

The profit/loss shown above is a result of trading by the Company on the centralized exchanges as well as interaction with decentralized finance protocols.

Other significant matters

Because the above procedures do not constitute either an audit or a review made in accordance with the generally accepted auditing standards or procedures, we do not express any assurance on the value of the company's portfolio as at 31 October 2023.

Had we performed additional procedures or had we performed an audit in accordance with the generally accepted auditing standards, other matters might have come to our attention that would have been reported to you.

This report relates only to the items specified above and does not extend to any financial statements of Probinex IKE, taken as a whole.

We stress that our report is confidential and prepared for the addressee only. It should be noted that if it is circulated for any other purpose or to any other party, we owe no duty of care to any such party and cannot accept any responsibility for reliance by them in acting or refraining from acting on the contents of the report.

Any reference to portfolio values is noted for the dates mentioned above and it should be noted that the values may differ at any time due to the volatility of the market. We do not accept any responsibility to any party for decisions that may be made based on the values disclosed by the Company at any time.

For Grant Thornton Advisory (Cyprus) Ltd

Haroulla Arkade

Partner